IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O.O.C.J.

NOTICE OF MOTION NO.372 OF 2004
IN
WRIT PETITION NO. 2365 OF 2003

Shankar Sharma .. Petitioner

v/s.

1. S.A.Mirajkar,
Asstt. Commissioner of Income-tax,
Central Circle 44, Mumbai
& ors. .. Respondents

Mr.C.U.Singh with Mr. Vishal Khanavkar for petitioner.

Mr.Vijay Kantharia i/by Mr.T.C.Kaushik for respondents.

**CORAM : R.M.LODHA AND**
**J.P.DEVADHAR, JJ.**

**DATED : 18th August, 2004**

**P.C.**

Heard Mr. C.U.Singh, the learned counsel for the petitioner and Mr.Vijay Kantharia, the learned counsel for the respondents.

2. For a period of six months from today, the petitioner is permitted to travel abroad in future as and when necessary on the following conditions:-

(a) The following shares shall stand attached:-

(i) Entire Share Capital of First Global Stockbroking Pvt.Ltd. (80 lakh share of Rs.10/- each).

(ii) Entire Share Capital of Virta Trade and Agencies Pvt.Ltd. (3,56,000 shares of Rs.10/- each).

(iii) Entire share of the following companies.

(iv) 4,000 equity shares of Rs.10/- each of Panchal Components & Appliances Pvt.Ltd.

(v) 20,000 equity shares of Rs.10/- each of Top Gear Leasing & Finance Pvt.Ltd.

(vi) 5,000 equity shares of Rs.10/- each of Vruddhi Confinvest India Pvt.Ltd.

(vii) 3,200 equity shares of Rs.10/- each of U D & M D Agencies Pvt.Ltd., more particularly shown in Schedule 'A' forming part of this order.

(b) All the properties listed above shall stand attached under this order and the petitioner shall hand over the same to the Prothonotary & Senior Master of this court within one week alongwith all shares under proper covering letter specifying full details and particulars thereof which this court shall hold until the operation of this order.

(c) All other immovable properties which are already attached by the Income-tax authorities shall remain in attachment of the department and shall be subject to the provisions of the Act.

(d) On furnishing unconditional undertaking to this court within a week from today that the petitioner shall return to India not later than four weeks from each departure and shall intimate the respondents immediately upon arrival into India on each occasion.

3. Notice of motion stands disposed of.

Certified copy expedited.

**(R.M.LODHA, J.)**

**(J.P. DEVADHAR, J.)**